

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Individual quarter		Cumulative year ended	
	30 September 2013 RM'000	30 September 2012 RM'000	30 September 2013 RM'000	30 September 2012 RM'000
<b>Revenue</b>	51,912	55,814	144,849	142,953
Cost of sales	(43,164)	(47,127)	(122,188)	(127,870)
<b>Gross profit</b>	8,748	8,687	22,661	15,083
Other income	2,134	2,266	7,734	6,155
Expenses	(4,645)	(4,443)	(13,976)	(13,159)
<b>Profit from operation</b>	6,237	6,510	16,419	8,079
Finance costs	(516)	(728)	(1,771)	(2,342)
Share of results of associates	-	(1)	(5)	(22)
Share of results of joint venture	-	(87)	-	(129)
<b>Profit before tax</b>	5,721	5,694	14,643	5,586
Income tax expense	(1,788)	(1,983)	(4,154)	(2,168)
<b>Profit net of tax, representing total comprehensive income for the period</b>	3,933	3,711	10,489	3,418
<i>Items that are or may be reclassified subsequently to profit or loss:</i>				
Exchange differences arising on translation of foreign operations	9	-	17	-
<b>Total comprehensive income for the period</b>	3,942	3,711	10,506	3,418
<b>Profit attributable to:</b>				
Equity holders of the parent	3,987	3,711	10,721	3,418
Non-controlling interest	(45)	-	(215)	-
	3,942	3,711	10,506	3,418
<b>Earnings per share (sen) attributable to equity holders of the parent:</b>				
- Basic	4.61	4.26	12.34	3.92
- Diluted	N/A	N/A	N/A	N/A

(The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September 2013	As at 31 December 2012
	RM'000	RM'000
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	83,585	81,239
Investment properties	5,113	5,194
Investments in associated companies	82	87
Investment in joint venture	-	500
Deferred tax assets	396	286
	89,176	87,306
<b>Current assets</b>		
Inventories	37,358	34,220
Trade and other receivables	32,692	36,591
Tax recoverable	635	396
Cash and bank balances	7,952	7,800
	78,637	79,007
Non-current assets classified as held for sale	-	344
<b>Total assets</b>	<b>167,813</b>	<b>166,657</b>
<b>Equity and liabilities</b>		
Equity attributable to equity holders of the parent:		
Share capital	43,560	43,560
Treasury shares	(1,325)	(7)
Reserves	61,525	54,869
Shareholders' equity	103,760	98,422
Non-controlling interests	85	-
Total Equity	103,845	98,422
<b>Non-current liabilities</b>		
Long term borrowings	7,333	7,923
Deferred tax liabilities	6,123	6,232
	13,456	14,155
<b>Current liabilities</b>		
Trade and other payables	17,515	16,808
Short term borrowings	30,484	35,866
Income tax payable	2,513	1,406
	50,512	54,080
<b>Total liabilities</b>	<b>63,968</b>	<b>68,235</b>
<b>Total equity and liabilities</b>	<b>167,813</b>	<b>166,657</b>
Net assets per share attributable to equity holders of the parent (RM)	1.21	1.13

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements )

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current year to date 30 September 2013 RM'000	Preceding Year 30 September 2012 RM'000
<b>Operating activities</b>		
Profit before tax	14,643	5,586
Adjustments for :-		
Interest income and expenses	1,770	2,339
Depreciation	5,077	4,868
Inventories written off	12	1,364
Inventories written down	403	365
Gain on disposal of property, plant and equipment	(65)	(112)
Gain on non-current asset classified as held for sale	(41)	-
Property, plant and equipment written off	91	127
Bad debts written off	-	10
Unrealised foreign exchange (gain)/loss	(195)	107
Share of results of associates	5	22
Share of results of joint venture	-	129
Total adjustments	7,057	9,219
Operating cash flows before changes in working capital	21,700	14,805
Inventories	(3,554)	13,370
Trade and other receivables	4,225	(9,330)
Trade and other payables	40	2,029
Total changes in working capital	711	6,069
Cash generated from operations	22,411	20,874
Interest income and expenses	(1,770)	(2,339)
Tax paid (net)	(3,504)	(691)
<b>Net cash generated from operating activities</b>	<b>17,137</b>	<b>17,844</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment	(4,881)	(1,459)
Proceeds from disposal of property, plant and equipment	215	358
Proceeds from disposal of non-current asset classified as held for sale	385	-
Net cash outflow on investments in joint venture	-	(700)
<b>Net cash used in investing activities</b>	<b>(4,281)</b>	<b>(1,801)</b>
<b>Financing activities</b>		
Repayment from other short term borrowings	(3,184)	(255)
Repayment of obligations under finance leases	(1,549)	(2,091)
Proceeds from term loans	-	1,700
Repayment of term loans	(1,150)	(2,669)
Purchase of treasury shares	(1,318)	-
Dividend paid	(4,065)	(817)
<b>Net cash used in financing activities</b>	<b>(11,266)</b>	<b>(4,132)</b>
<b>Net increase in cash and cash equivalents</b>	<b>1,590</b>	<b>11,911</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>4,723</b>	<b>(6,461)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>6,313</b>	<b>5,450</b>
For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:		
	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	7,952	7,693
Bank overdrafts	(1,639)	(2,243)
	<b>6,313</b>	<b>5,450</b>

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

# YOKOHAMA INDUSTRIES BERHAD (292788-U)

## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to equity holders of the parent -----→						-----→	Non-controlling interests	Total equity
	←----- Non-distributable -----→			-----→ Distributable					
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Translation Reserve RM'000	Merger reserve RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
Balance at 1 January 2013	43,560	2,168	(7)	-	1,518	51,183	98,422	-	98,422
Total comprehensive income for the period	-	-	-	17	-	10,704	10,721	(215)	10,506
Purchase of treasury shares	-	-	(1,318)	-	-	-	(1,318)	-	(1,318)
Shares subscribed by non-controlling interest	-	-	-	-	-	-	-	300	300
Dividends on ordinary shares	-	-	-	-	-	(4,065)	(4,065)	-	(4,065)
Balance at 30 September 2013	43,560	2,168	(1,325)	17	1,518	57,822	103,760	85	103,845
Balance at 1 January 2012 (Restated)	43,560	2,168	(7)	-	1,518	43,876	91,115	-	91,115
Total comprehensive income for the period	-	-	-	-	-	3,418	3,418	-	3,418
Dividends on ordinary shares	-	-	-	-	-	(817)	(817)	-	(817)
Balance at 30 September 2012	43,560	2,168	(7)	-	1,518	46,477	93,716	-	93,716

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements )